30% Long Island., 55 60 95 Lou & Nash. 146% 146%

SECURITIES I WALL STREET, NEW YORK

E.C.POTTER&CO.

Members New York Stock Exchange. 36 Wall Street, N. Y. BRANCH OFFICE, 600 FIFTH AVE.

First Mortgage Railroad Bonds

Secured on main line of great importance to a transcontinental system

Yielding from 41/2% to 51/4% CIRCULAR WITH MAP UPON REQUEST.

Kinnicutt & Potter

Nassau St., corner Wall, New York

FINANCIAL.

Louisville & Nashville Railroad Company.

Pensacola Division First Mortgage 6% Bonds

enty-five (175) bonds of the Louisville & Nash-Railroad Company, numbered as below and ured by that Company's Pensacola Division ice of the Louisville & Nashville Railroad Comin the City of New York, been designated by and surrender thereof, with all unmatured coupons me, at the office of the Louisville & Nashville coad Company, No. 71 Broadway, in the City New York, said bonds being designated for re ion in accordance with the fourth clause of aid Louisville & Nashville Railroad Company to nake the payments to the Sinking Fund of said per 1, 1905, inclusive, said Louisville & Nashville Railroad Company having failed to make any Said bonds were designated for redemption o cover each of said annual payments separately

PAYMENT DUE SEPTEMBER 1. 1889 78, 206, 241, 366, 554 PAYMENT DUE SEPTEMBER 1, 1890 51, 267, 349, 383, 574 PAYMENT DUE SEPTEMBER 1, 1891 42, 52, 55, 86, 289, 339, 465, 564 PAYMENT DUE SEPTEMBER 1, 1892

3, 19, 58, 121, 186, 192, 215, 490 PAYMENT DUE SEPTEMBER 1, 1893 84, 89, 106, 240, 287, 288, 322, 390 PAYMENT DUE SEPTEMBER 1, 1804 6, 102, 128, 326, 402, 434, 528, 600 PAYMENT DUE SEPTEMBER 1, 1805 171, 223, 229, 251, 257, 357, 568, 583, PAYMENT DUE SEPTEMBER 1, 1896 11, 67, 95, 293, 423, 445, 453, 496, 518, 543 PAYMENT DUF SEPTEMBER 1, 1897 PAYMENT DUP SEPTEMBER 1, 1897 85, 50, 83, 126, 141, 331, 335, 445, 547, 555 PAYMENT DUE SEPTEMBER 1, 1898 08, 146, 105, 300, 318, 323, 359, 401, 450, 506 PAYMENT DUE SEPTEMBER 1, 1890

168, 207, 224, 226, 308, 814, 370, 891, 397, 559 PAYMENT DUE SEPTEMBER 1, 1900 81, 90, 185, 212, 214, 345, 417, 459, 485, 531 PAYMENT DUE SEPTEMBER 1, 1901 92, 100, 138, 191, 353, 389, 412, 416, 444, 497 501, 509

PAYMENT DUE SEPTEMBER 1, 1902 124, 195, 222, 243, 260, 346, 352, 498, 526, 538, 546, 870, 507 PAYMENT DUE SEPTEMBER 1. 148, 150, 151, 157, 204, 207, 301, 321, 844, 404, 464, 464, 505, 530 PAYMENT DUE SEPTEMBER 1. 1904 27, 57, 61, 160, 175, 261, 274, 270, 296, 208, 421, 431.

PAYMENT DUE SEPTEMBER 1. 1906 Interest on said bonds will cease SEPTEMBER 1.

LOUISVILLE & NASHVILLE RAILROAD COM-A. W. MORRISS.

Second Vice-President. E. L. SMITHERS. - Assistant Secretary. We hereby certify that the above bonds were

drawn as stated. Witness our hands and scale this 12th day of July, 1905. W. F. BOLGER, Notary Public, No. 92, Kings County. Certificate filed in New York County.

. N. SIMSON, H. B. COOK, CHAS, W. SANDFORD, Notary Public, No. 18, Kings County. Cert. filed in N. Y. County.

DIVIDENDS AND INTEREST.

NHLES-BEMENT-POND COMPANY.

New York, Aigust ad, 1905.

The Board of Directors of Niles-BEMENTPOND COMPANY has this day declared a semiannual dividend of THREE PER CENT, upon the
COMMON STOCK of the Company, ONE AND ONEHALF PER CENT, payable september 20th, 1905.

For the dividend payable September 20th, the
transfer books will close at 3 P. M. September 14th,
and will reopen September 21st. For the dividend
payable Dec. 20th, the transfer books will close
Dec. 14th and will reopen at 10 A. M., Dec. 21st.

CHARLES L. CORNELL, Treasurer.

NILES-BEMENT-POND COMPANY. NILES-BEMENT-POND COWPANY.

New York, August 3d, 1905.

The Board of Directors of NiLES-BEMENTPOND COMPANY has this day declared a quarterly
dividend of ONE AND ONE-HALF PER CENT.

upon the PREFERRED STCCK of the Company,
psyable August 18th, 1905.

The transfer books will close at 3 P. M., August
10th, and will reopen at 10 A. M., August 16th.

CHARLES L. CORNELL, Treasurer.

CHICAGO, MILWAUKEE & ST. PAUL
RAILWAY COMPANY.

50 Broad St., New York, July 27, 1905.
Notice is hereby given that there has been deelared a dividend of three dollars and fifty cents
per share on the preferred stock, and a dividend
of three dollars and fifty cents per share on the
common stock of this Company, to stockholders
of record at 3 o'clock on the 23rd day of August
next, payable October 10th, at the office of the
Company, in the City of New York.

ROSWELL MILLER,
Chairman of the Board.

ENGINEERS.

H. M. Byllesby & Co. INCORPORATED ENCINEERS Design, Construct and Operate Ratiway, Light, Power, Hydraulte and Gas Plants. EXAMINATIONS and REPORTS CHICAGO, ILL.

\$3,500,000 Coal Company. ALBANY, Aug. 4 .- The Superior Coal Company of New York city, formed to deal in coal, coke, oil, gas and iron ore, was incorporated to-day. The capital is \$3,500,000. and the directors are Samuel B. Lawrence,

Large Order for Leather From Japan. Ballston, N. Y., Aug. 4.—The American Hide and Leather Company has received a large order for upper leather to be shipped Japan, to be used in making shoes for soldiers. Yesterday 5,000 sides of leather 55 were shipped from the tannery here.

John B. Summerfield, Henry C. Everdell,

Henry M. Haviland and Stephen A. Mcin-tire of New York.

FINANCIAL AND COMMERCIAL.

general strength in the early trading to-day, and brokers were able to report a moderate increase in the volume of miscellaneous business, but in the afternoon some irregularity developed and the closing, although on the whole a strong one, was somewhat uneven. A glance at the net price changes for the day will show that the principal advances were made, as on Thursday, in stocks that have not the broadest interest for the market's general following. The movement in American Smelting and Refining common continued, to the great discomfiture, no doubt, of the professional contingent that has been fighting the advance for several days. There were several notable movements in the higher priced railroad stocks. Northern Pacific advanced points to 210, the highest price at which thas ever sold in a normal market. Great Northern preferred and Chicago and Northwestern also advanced sharply, and 21/3 [per cent. was added to the price of Dela-ware and Hudson. These are stocks in which speculative interest is necessarily limited. The amount of money required to carry them is almost prohibitive of margin speculation. Elsewhere in the market mmediate interest was curiously divided between half a dozen or more specialties whose movements have generally very little bearing upon the market. Brooklyn Rapid Transit and Metropolitan Street Railway were made prominent for a little while in the forenoon, advancing briskly, but they subsequently lost all that they had gained and fractions more. Sharp advances occured in Soo common and pre ferred, Nickel Plate, Evansville and Terre Haute, Chicago and Alton, Minneapolis and St. Louis. and Twin City Rapid Transit. There was obviously a good deal of manipulative effort expended upon these shares Under cover of these diverting movements profit taking proceeded in stocks that had been given temporary prominence in the preceding session, notably in Southern Railway common. It will be understood from all this that the market presented at times to-day a highly professional appearance, which was made all the more pronounced by the fact that most of the advances referred to were advertised beforehand to take place as they did.

The standard issues, however, were not reactionary in any sense. Most of them closed either unchanged or at fractiona net advances for the day. Steel preferred, on transactions of less than 25,000 shares, quietly advanced to within 1/4 per cent. of the highest price at which it has ever sold and closed at the extreme top. The high point for Steel preferred was 104%, made in April last, and to-day it sold at 104%. with the speculative community taking s very languid interest in its movements. When the stock last sold on this level there was an enormous speculation in it. It is perhaps unnecessary to call attenion to the difference between its market position hen and now.

It is evident that Union Pacific is checked on the level of 131. The inference is that it is being used as a brake upon the general market. Those who have been trying to bull it from this level have encountered a kind of subtle opposition that is very hard to overcome. Those who tire of it and sell out disgustedly find, however, that after having been accommodated with the stock very readily it is also very readily taken off their hands. Union Pacific was run up sharply to 131% in the forenoon to-day, but above 131 it stuck again and closed at 130%. Pearish operators who have argued that if Union Pacific could not go up it must go down have encountered perhaps as much resistance under 130 as those who are bulling it have found above 131. The occasion for running the stock up to-day was the appearance of the June earnings of both Union Pacific and Southern Pacific. It had been known, of course, that the earnings of both roads were progressing rapidly, but an increase of \$515,362 net for Southern Pacific and \$454,987 for Union Pacific in the month of June was better than the Street expected. The reason that Union Pacific, a 5 per cent. stock, can sell on the level of 130 is that it has an enormous earning power behind it.

Nobody has yet succeeded in bulling the Rock Island shares to any profit independently of the Moore crowd. The activity to-day in Rock Island common had no inside inspiration that could be discov-

It is still true that the market goes up more easily than it goes down. As often as the trading becomes narrow on an advanced level of prices the bear contingent will doubtless be able to worry prices down 1 or 2 per cent., but, unless technical and other conditions change radically, the possibility of its being able to dislodge real stocks in sufficient quantities to make the bear side profitable seems, indeed, remote. There is probably a larger short interest in the general market than appears on the surface Those who are operating on the bear side are continually losing their stocks. The board room contingent covers quickly at a loss, but there is another bear element with more nerve and capital whose commitments on the short side are not only large but increasing all the time.

The bank statement to-morrow is expected to be a mixed document. There has been a considerable shifting of funds this week, incident to meeting Aug. 1 obligations and special transactions, and the week's banking averages will probably not accurately reflect the financial condition.

New York Stock Exchange Sales Aug. CLOSING PRICES OF UNITED STATES BONDS. US 2s r. 10314 10414 4s coup. 104 10414 2s reg... 10314 10314 4s reg... 132 13214 2s reg... 10314 10314 4s c new. 132 13214 3s coup. 10314 10314 2s c new. 132 13214 3s coup. 10314 10314 USP14s108 ——

4s reg... 104 10414

RAILROAL	AND OTHER	BONDS.	300 St	L S W	243g	24	24	
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Total sales of bonds (par value), \$3.021.500. Can South'n. 70 RAILROAD AND OTHER SHARES. 600 Allis Chalm 1858 100 Allis Ch pf. 62 Chi & Alton. 38 13800 Amal Cop., 840s 100 Am Ag Ch. 231s 8378- 18 CCCAStL. 99 1500 Am Car & F 3734 3719+ 14 700 Am Cot Oil. 30 100 Am Gr Tw. 6 300 Am HideaL 73e Chi Gt W deb. 85 670 Am H&L pf 393g 800 Am Ice Sec. 2778 Ch M & St P. . 180% 3800 Am Loco ... 4912 4918+ 38 Chi Terminal, 18 53300 Am Smelt., 12812 12634 12758+118 Chi Un Trac.. 9 100 Am Steel F. 10 Cle Lo & W ... 72 4200 Am Sugar.. 1 4314 14219 14219- 14 Col Fuel & I.. 46 300 Am Tob pf. 9714 97 9714 4 Col H C & I... 1374 1800 Am Woolen 373g 361g 373g+134 Col Southern. 26% 300 Am Wool pf 1037g 1037g 1037g+ 12 Col So 1st pf. 611/4 11 51g 11 51g 11 51g 12 Col So 24 pf. 40 Col So 2d pf.. 40 9700 A T & S F., 8712 8634 100 A TAS F pf10212 10212 10212- 14 1300 At C Line. . 16412 16312 164 Corn Prod pf. 45 10000 Balt & Ohto | 1518 | 11434 | 11434- 18 1800 Bkiyn R T. 7078 0978 1578 100 Bruns'k Co. 1578 1578 70 70 - 14 26800 Bkirn R T. 7078 6978 100 Can South. 70 100 Can Pac....1563₈ 1553₄ 1553₄ 1600 Can Leather 441₂ 431₂ 433₄ 18
200 Cen L'ther p105 1047₈ 105 Den & R G pf. 8614 Det U Ry.... 9214 Det South ct. 9 2500 Ches & Ohio 5512 55 55 + 36 2300 Chi & Alton 3934 37 3914+212 300 Chi & Alt pf 8134 8114 8134 4910 Chi & N.W. 21814 215 21814+314 Det So pf et .. 41 D S S & A 2400 Chi Gt W. 2012 2014 2014 200 CGt W deb 8412 8412 8412 10400 CM & St P.18178 18058 18078+ 56 100 CM & St P.187 187 187 +1 Elec Storage. 82 Erie 1st pf ... 84 100 Chi Ter pf. 3912 3912 3912-2

100 C Un Tr pf. 37 37 37 -212 200 C C C&St L 9978 9978 9978 + 78 2000 Col Fuel & I 4658 500 Col, H C & I 1414 1200 Col South .. 2938 1400 Col So 2d pf 408 200 Cons Gas... 19219 19219 19219+ 19 100 Den&RG pf 8612 8612 8612—18 1500 Det Up Ry. 9318 9234 9234—14 1500 Det Un Ry. 9318 9234 9234 14 100 Distillers' S 4212 4212 4212+ 14 100 Dul S S & A 1658 2900 DSSAApt 3312 16870 Erie 4712 1600 Erie 1st pf. 8438 6810 Erie....... 4712 4634 4714 1600 Erie 1st pf. 8438 84 84 1100 Erie 2d pf., 7434 7414 7414— 18 65 7212+712 9514 96 + 12 2500 Fed M&S pf 96 200 Gen Elec Col 78 178 178 5000 Great Norp29178 268 200 +3 140 Hav Elec... 1934 1934 400 Hock Val... 94 93 300 Ill Central.17114 171 100 Int Paper p 7834 1100 Iowa Cent.. 2914 600 Iowa Cen pf 5519 2812 2812 5434 5512+1

100 Kan C So pf 58 100 Kan C So pf 58 500 Knick ice. 3378 3368 3378+ 18 4100 Lou & Nash i 4778 14612 14612- 58 200 Manhattan. 16614 16614 16614- 14 18500 Met St Ry. . 12914 12734 12734- 18 100 North Am. 101 101 101 + 12 7000 Nor Pacific 210 204 20814+418

\$500 Ont & Wes. 531g 53 53 - 14 200 Pac Coast.. 94 94 94 100 Pacific Mail 431g 431g 431g+ 1g 2500 Peo Gas...10712 10634 107 + 18 -200 Pitts Coal.. 1514 1514 1514+ 14 4000 Pressed S C 46 45 4514+ 12

2000 Ry St Sp pf. 100 997s 997s+ 8s 2700 Rep Steel. 211s 211 2000 Rep Steel pf 84 8334 8334 57600 Reading...107 106 10612+ 14 200 Reading 2 p 92 92 92 + 12 15700 Rock Island 3218 3118 3158+ 14 500 Reck Isi pf. 771g 7634 77 + 14 600 Sloss-Sheff. 8714 8714 8714+ 34 800 StLASF 1 pf 761g 761g 761g 8 300 SiLASF 1 pf 761g 761g 761g 761g+ 3g
200 SiLASF 2 pf 681g 681g 681g
300 SiL S W pf. 6234 621g 6234+13g
16200 Sou Pacific. 650g 647g 65
600 Sou Pac pf.118 11734 11734—3g
14800 Sou Ry Co. 3534 35 35 68
400 Sou Ry Co. 9834 981g 981g
300 SianR&TCo 10g 114 114—14
4400 Tean C & Ir 90 891g 891g+ 14
700 Tex Pacific. 330g 333g 331g 700 Tex Pacific. 335g 335g 331g 400 Third Av R.1271g 1271g 1271g+ 1g 300 Tol Rwys.. 35 3434 3434—14 100 Tol SLawp 5712 5712 5712+14 9600 Twin CRT.11918 11658 11818+218 900 Ua Ry Inv. 70 6834 6919-12 1000 Ua Ry Inpf 89 8814 89 + 12 1100 US CI Pipe 3178 3158 3158-14 100 US CI Ppf 9219 9219 9219-14 300 US R&R Co 3434 3414 3414

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American Writing Paper, ptd..... 29
Arizons Con Mining...... 30

Am Los Seos. 27% 27% Minn & St L. 88 69
Am Lin Oil., 17 1914 M & St L pf., 9714 9814
Am Lin Oil pf 40 44 M S P & S S M 158 159
Am Loco... 4814 4914 MSP & SS M pf 165 16614
Am Loco pf. 11114 11114 M K & T.... 2814 2814
Am Malt... 484 5 M K & T pf., 6314 64
Am Malt pf. 2494 25 Mo Pacific... 100 10014
Am Smalt 1 1274 1274 1274 1275 Am Smelt'g. 1274 1274 Nash & St L. 150 155 Am Smelt pf. 12274 123 Nat Bis Co... 57 574 Am Snuff... 167 188 Nat Bis Co pf. 11314 115 Am Steel Fd. 954 10 Nat Lead..... 4814 Am St Fd pf. 5934 40 Nat Lead pf. 10414 Am Sugar 14254 14254 NatRRMex'p 38 Am Sug pf...139 140 NRR2d pf... 201/2
Am T & C... 91 — N J Central... 209
Am T & T... 138 140 NYAB.... 1523/2
Am T & D pf... 971/2 NY Central... 147 Am Wool 37% 87% NYC&StL. 53% Am Wool pf., 102% 103% NYW&SL 1 p116 Ann Arbor of 78 85 N Y Dock 28 Anaconda....114 11894 N Y Dock pf. 67 At T& SFpf.102% 103 Nor & West. 85% 86% Atl Coast L... 16314 16414 Nor & West pf 90 • 94
Balt & Ohio... 11494 11494 North Am... 10074 101 100 Nor Pacific... 207% 208% 70% Ont & West. 52% 53% Balt & Oh pf. 98 B'klyn U Gas 187 194 Pacific Coast, 9314 Brunswick... 1534 1534 Pac Coast 1 pi94 110
Buff R & P...145 9155 Pac Coast 2 p 9314 95 Buff & Sus pf. 8814 90 Butterick ... 5616 57 Penna R R ... 143 4 143 Peo & East ... 38 Can Pac.....155% 156 Cen Leather.. 43% 44 Phila Rap T .. Pittsburg C1. 15 Cen L'ther pf104% 105 Pittsb'g C'ip. 84 394 PCC & StL pf100 112 P'd St Car pf. 96% 96% PullmanPCar238 240 Chi Gt West .. 2014 2014 Ry St Spg 3614 3214 Reading 10614 10614 Chi & N W ... 218 21814 Read 2d pf ... 9114 2778+ 78 CM & StP pf. 18614 189 Rep Steel pf. 8314 184 Rock Island. 314 Chi Term'l pf 3914 4014 Rock Isl'd pf. 77 914 Rubber Gds., 3414 Sloss-Shef... 87 112% Sloss-Shef pf.105 4614 St J G & I 13 2836 St J G & I 2 pf 22 6214 St L & S F 1pf 7614 4014 St L & S F 2pf 68 Con Gas..... 1911 1921 St L S W ... CornProd ... 9% 9% St L S W p 19214 St L S W 24 954 St L S W pf. 61 46 St P & Om...188 +19814 Del L & W... 420 438 So Pacific pf. 117% 118 86% So Ry pf.... 9814 99 9254 Tenn C & I... 8914 11 Tex PLT.... 43 43 Texas Pac. 1614 Toledo Ry.... 3434 35 3314 TSt L & W... 38 3814 85 TSt L & W pf 5714 5714 8416 Un Pacific.... 13034 131 73 USCIPIPE. 31 95 USCIpf..... 9214 93 115 USExpress..12214 126 Fed M & S pf. 9536 9536 US R'lty & Im 90 Ft W & D C.. 71 7836 US Rubber.. 5136 Gen Elec Co.. 17714 179 U S Rub pf... 10914 11014 94 US Steel pf. . 1041/4 1049/4 Hock Val pf. 9314 9334 Va-Car..... 34 3414 Illinois Cent., 171 17114 Va-Car pf.... 106 10676 Int Paper ... 19% 20 Wabash 19 Int Paper pf. 78% 79 Wabash pf... 40 85 Wells-F Exp. 240 Int Pump 2716 30

> PEs dividend. THE OUTSIDE MARKET.

Kan City S ... 2614 27 Wis Central .. 2414 2414

lowa Cent pf. 55 56 W&LE1 pf. 39 Kan & Mich.. 32 33 W&LE2 pf. 2314

, 84 | West'gh'se...16614 168

Int Pump pf. 82

Iowa Central, 28% Iowa Cent pf. 55

While a considerable falling off in transactions in some quarters of the outside market was noted to-day, this was more than offset by the strength and activity which developed by the strength and activity which developed in Northern Securities and Interborough Rapid Transit. The movement of prices was again turned toward irregularity, although decided strength was manifested in a number of the high priced specialties. The copper stocks fluctuated within narrow limits under a decreased volume of trading. Northern Securities on excellent buying rose 2% per cent. while the stubs were more extensively dealt in than at any time for a long period. Interborough Rapid Transit continued by far the most prominent feature, with another sharp upward movement of over 4 per cent. on extensive trading, although near the close it receded 1% per cent. From the best on realizing. Washington Railway preferred was up 1% per cent. Bethlehem Steel shares ruled strong. Chicago Subway on fairly large transactions sold off over 2 per cent., but recovered 1% from the lowest at the close. In the bond department Japanese 4% were off a small fraction, although the full paid gained about % per cent. Consolidated Rubber Tire 4s were up 1 per cent.

The transactions in the market to-day were

cent. The transactions in the market to-day were Sales. ing. est. est. sing. 800 American Can...... 11% 11% 11% 11% 11% 200 American Can pf.... 68% 50 Bethlehem Steel.... 3412 990 Bethichem Steel pf. . 90 900 Bethlehem Steel pr. 90
2175 British Col Copper... 79
150 Central Foundry... 416
100 Con Refrigerating... 796
16100 Chicago Subway ... 8694
400 Gold Hill Copper ... 96
5300 Greene Copper ... 2414
2496 700 Union Copper...... 196 6000 United Copper 8394 200 United Copper pf.... 7714 200 US Rubber 2d pf w1 7714 BONDS,

\$2000 Atchison 4s w1..... 10284 10284 10284 10284 LATEST QUOTATIONS OF INACT-

Cnicaro Subway..... 84

Electric Boat, common..... Gold Hill Copper.....

BOSTON CLOSING QUOTATIONS.

| BAHLBOAD STOCKS. | Bid. Askes. | Bid. Aske 624 North Butte — 14 Old Col Uop — 15 Old Col Uop — 15 Old Col Uop — 10 Ol

US OII 1014
West Tel 18
West Tel pf. 98
West Tel pf. 98
West E pf. 94
Wool 37
Wool pf. 103 PHILADELPHIA QUOTATIONS. Con Trac N J. 81
Elec Co of Am 1194
Elec Stor Bat 82
Fairm t Pk T. 161
Gen Asphalt. 12
G Asphalt pf. 44
Hunf don B T 17
Hunt B T pf. 49
Ind St Ry. 114
Int Sm P& C. 29
Lake Sup Inc 31
Lehigh C&N 102
L C&N trt cf. 1051
L Valley R R. 651
Marsden . 34
Pa Steel . 45 55

CHICAGO CLOSING QUOTATIONS. | Big | Asked | Bid DAILY TREASURY STATEMENT.

. \$50,555,448 . 24,579,620 . 20,035,897 . 5,892,072 . 3,880,599 . 15,605,459 . 16,129,848 . 18,715,069

Live Stock Market.

Lave Stock Market.

19-16
2294
Receipts of beeves were 3.682 head, including 61 cars for export alive, 114 for slaughterers and 81 cars for export alive, 114 for slaughterers and 194
61 cars for export alive, 114 for slaughterers and 81 cars for export alive, 114 for slaughterers and 194
61 cars for export alive, 114 for slaughterers and 81 configuration of 194
62 configuration of 194
63 configuration of 194
64 configuration of 194
65 configuration of 194
66 configuration of 194
67 configuration of 194
68 configuration of 194
68 configuration of 194
68 configuration of 194
68 configuration of 194
69 configuration of 194
69 configuration of 194
60 configuration of 194
60

1 014 The Farmers' Loan and Trust Company.

RAILROAD EARNINGS. Buffalo, Rochester and Pittsburg; 4th week July \$248.180 \$209.418 Inc. \$38.762 Month 749.929 649.195 Inc. 100.784

Net earnings, \$2,315,357 \$1,860,368 Inc. \$454.989 Fiscal year: Net earnings.\$27.462.284 \$24 781.788 Inc. \$2,680,448 SOUTHERN PACIFIC. The Southern Pacific Company reports for June: 1905. 1904. Changes. 1905. 288 86.876.218 Inc. 9079.070 Op. ex. & taxes. 5.819.632 6.355.923 Inc. 463.709 Net earnings.. \$2,035,646 \$1,520,295 Inc. \$515.961 Fiscal year: Gross receipts...\$95.515.158 \$92.933.230 Inc. \$2.581.928 Op. ex. & taxes.. 65.967.577 65.532.347 Inc. 435.230 Net earnings.\$29,547,581 \$27,400,883 Inc. \$2,146 698 The Chicago and Alton Rallway Company re-CHICAGO AND ALTON. ports for June:
1905. 1904. Changes.
Gross earnings. 2016.328 2966.168 Dec. 230.840
Exp. & taxes.... 641.189 691.139 Dec. 49.850

Net earnings. \$275.099 \$265.029 Inc. \$10.010
Fiscal year:
Gross earnings. \$11,797.313 \$11,425.453 Inc. \$371,469
Net earnings. \$31,891.651 \$3.561,255 Inc. \$380.021
Net earnings. \$3.849.651 \$3.561,255 Inc. \$288.908
MINNEAPOLIS, ST. PAUL AND SAULT STE, MARIE.
The Minneapolis, St. Paul and Sault Ste. Marie
Rallway Company reports for June:
Gross earnings. \$275,099 \$265,023 Inc. \$288.908
Gross earnings. \$275,099 \$265,023 Inc. \$288.908

Gross earnings. \$376,323 \$517,308 Inc. \$139,021
Net earnings. \$376,323 \$517,308 Inc. \$34,000 Inc. \$34,000 bush., against £3,000 bush., ag Gross earnings... \$790,849 8651,828 Inc. \$139,021 Oper. expenses... 414,526 \$34,520 Inc. \$139,021 Net earnings... \$376,323 \$317,308 Inc. \$59,015 Net earnings...\$4,214,014 \$3,246,718 Inc. \$067,296 NEW YORK, CHICAGO AND ST. LOUIS.
'.'he New York, Chicago and St. Louis Railroad
Company reports for the quarter ended June 30: 1905. 1904. (Cross earnings. . \$2,147,518 \$2,256,198 Dec. Oper, expenses. . 1,779,833 1,745,647 Inc.

The movement at the 28 principal interior towns for the week was as follows:

CHICAGO, Aug. 4.—To-day's prices were as follows: | This week | Last week | 1904 | Reccipts | 38,704 | 40,678 | 5,620 | Shipments | 50,628 | 82,956 | 9,361 | December | 36,534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 | 534 Futures here declined 19 to 21 points, but rallied and closed 4 to 5 lower, with the tone very steady and the estimated sales, 600,000 bales. Prices as

and closed 4 to 8 lower, with the tone very steady and the estimated sales, 800,000 bales. Prices as follows:

Highest Lowest Closing. Last night.

August 10.35 10.25 10.36210.38 10.44210.42

Exptember 10.43 10.26 10.48210.45 10.48210.45

Cotober 10.64 10.39 10.58 201.58 10.58210.54

December 10.43 10.26 10.48210.45 10.48210.45

December 10.43 10.26 10.48210.85 10.58210.54

December 10.74 10.51 10.68210.59 10.58210.54

December 10.74 10.51 10.68210.85 10.58210.54

December 10.74 10.51 10.68210.85 10.58210.54

March 10.90 10.69 10.86210.87 10.86210.77

January 10.52 10.59 10.78210.77 10.862

March 10.90 10.69 10.86210.87 10.86210.77

January 10.52 10.36210.87 10.86210.77

January 10.52 10.36210.87 10.86210.77

January 10.52 10.59 10.78210.77 10.862

March 10.90 10.69 10.86210.87 10.86210.77

January 10.52 10.59 10.78210.77 10.862

March 10.90 10.69 10.86210.87 10.86210.77

January 10.52 10.36210.87 10.86210.77

January 10.52 10.52 10.36210.87 10.86210.77

January 10.52 10.52 10.36210.87 10.86210.77

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January 10.52 10.52 10.78210.77

January 10.52 10.59 10.78210.77

January 10.52 10.52 10.78210.77

January 10.52 10.59 10.77

January 1

buyers at times, and there was more or less long buying by Wall Street and commission houses in expectation of a rally, but there is no organized or effective opposition at the moment to the bear clique.

TRUST OMPANIE

\$1,000,000.

Chartered 1822.

Nos. 16, 18, 20 & 22 William St., New York.

Undivided Profits, - 7.000,000.

Capital, - -

MONEY AND EXCHANGE.

Money on call, 13,62 per cent.; last loan, it per cent.; ruling price, 2 per cent. Time moderate per cent.; ruling price, 2 per cent. Time moderate per cent.; ruling price, 2 per cent. Time moderate per cent. The months and 33,624 per cent. for six to ten months and 33,624 per cent. for six to ten mosths. Commercial paper quoted at 33,624 per cent. Sterling exchange market was strong and higher owing to a good inquiry for to-morrows steemer. There was only a limited amount of bills offering, all of which was quickly absorbed. Posted rates were quoted at 34,85% for long and \$4,87% for short. Actual rates: Long bills, \$4,8476784.895. and cable transfers, \$4,886084.89865, and cable transfers, \$4,8860848.8865, and cable transfers, \$4,8860848.8866, and \$4,8760868.8866, and \$4,8760868.8866, and \$4,8760868.8866, and \$4,8760868.8866, and \$4,8760868.8866, and \$4,8760868.8866, and \$4,876088.8866, and \$4,876088.

Oats were quiet on the spot. Sales, 10,000 bushels. Natural white, 30 to 32 lbs., 35@3814c. Corn on the spot was quiet. Sales, 24,000 bushels. No. 2 mixed, 32c. Futures closed 14c. lower. No sales. Prices as follows:

Gross earnings. 32,147,518 \$2,226,198 Dec. \$108,690 Oper. expenses. 1,776,833 1,745,647 Inc. 25,186 Other lacome. \$8,500 \$8,539 Inc. 470 Other lacome. \$8,500 \$8,539 Inc. 470 Total income. Income. 470 Total inco

SUB-TREASURY STATEMENT.

A. K Jacob Henr David E. H. Green Bee

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Equit
suit
Braol
Pie
Georg
A. W
Crav
Jeffer
H. A.
Estat
Tagg
J. J.
H. C